



Clarity in Payments

Press Release

Clear2Pay opens up US office in Boston

Clear2Pay expands reach into the Americas

Brussels, 12 October 2005 – Clear2Pay, the international technology provider of next generation payment solutions for financial institutions and corporates announces the opening of Clear2Pay Americas. Based in Boston, MA, Clear2Pay Americas will be responsible for Sales, Professional Services and Support in the US, Canada, Mexico, Latin America and the Caribbean.

Clear2Pay Americas is led by Matt Ellis, General Manager. Ellis has over fifteen years of industry experience working at international software providers S1 and FICS America, as well as spending 10 years at BankBoston in that organisation's Global Treasury Management Division. "This is a fantastic opportunity. Clear2Pay has the products and experience that the market demands and already has several customers in our region. By coupling that with an experienced team that offers local sales, delivery and support, we feel we have a winning combination" states Matt Ellis.

The team in the Americas will focus on selling and delivering Clear2Pay's leading Remittance, Bank Payment Hub, Corporate Payment Hub and ChargeBack applications.

Michel Akkermans, Chairman and CEO of Clear2Pay adds "Payments technology is a global issue and our successes in Europe and Australasia have generated interest in the United States and throughout the Americas, where we are currently pursuing a number of interesting opportunities. This is the right moment for us to open up an office dedicated to this region."

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About Clear2Pay

Clear2Pay is an innovative financial technology company focused on delivering globally applicable solutions for secure, timely electronic payments. Headquartered in Brussels, Belgium, the company facilitates banks and financial organisations in their provision of payments services. Clear2Pay's technology helps to reduce transactions processing costs, and to deliver new, compelling payment services in a competitive way. Clear2Pay's paymentsolutions offer organisations easy, branded ways for their customers to pay online: from complex trade-supporting business-to-business environments, through e-commerce applications, to retail payments and remittance services. Functions embrace payments origination, reporting, linkage with back-office processing systems, clearing, netting and settlement. Clients include global and major regional financial institutions such as ING, SEB Kort, VISA, MasterCard, ABN AMRO, Nordea, Abbey National, Fortis Bank, ANZ and Commonwealth Bank. Clear2Pay operates out of Belgium, the Netherlands, Poland, Spain, United Kingdom,

United States, Australia and Singapore and currently employs 200 staff. More information is available on www.clear2pay.com

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